

# BUDGETING, PLANNING and FORECASTING for MANUFACTURING



## CAN YOU SEE YOUR TRUE CASH POSITION?

The manufacturing industry has always been challenged by lean margins, HR demands, complex, isolated and unique processes, and a disconnect that spans from production plans to financial plans. In an unpredictable, volatile, ever-changing market these challenges compound and are further exacerbated by the manual, error-prone CPM processes that have rendered planning for supply, demand and production mere guesswork.

CCH Tagetik removes the question mark, giving you the capability and visibility to see the impacts of operational decisions on working capital, cash position, revenue and profitability so supply and production always meets demand and business decisions are made based on real-time actuals.

## CCH Tagetik Planning for Manufacturing

### Integrated Sales & Operational Planning

Connect supply chain, distribution and logistics with execution, while analyzing profitability and optimizing the product mix. CCH Tagetik integrates sales forecasts and operational plans with long-term and short-term financial goals and corporate objectives so that KPIs are realistic. With a single version of the truth across all reports and plans, budgets are based on plans and plans are based on — and adapt to — real time actuals.

### Cash Flow Planning & Forecasting

Cash in, cash out can mean the difference between lights on and lights off. CCH Tagetik automates the cash in, cash out impact of budget line items. When rates change, cash flow plans are updated instantly so you can make assessments quickly and change the plan as financials require.

### Profitability Analysis & Cost Allocations

When you can see the ins and outs of costs, you better understand the profitability of your customers, LoBs, delivery and channels. You can allocate direct, indirect and activity based costs by specific drivers like clients, project, region and even SKU in order to assess profitability. With the ability to pivot this data by business division (commercial, channel) and department (marketing, finance), they can allocate true costs at any level and across any dimension.

### Production & Capacity Planning

To understand resource requirements and capacity constraints that impact production, supply and demand, CCH Tagetik gives you the visibility to see these metrics and how they relate in real-time on custom dashboards, visualizations using real-time data. With the real-time impacts of business changes played out on actuals or modelled in what-if scenarios, you can optimize resources and can respond fast when production, supply or demand are impacted.

### Align Finance & Operations with Unified Planning

Increase accuracy and confidence in your numbers when budgets, plans, forecasts and models across your company are created using a single version of the truth in a single system. With automated real-time and historical data, CCH Tagetik aligns strategic, financial and operational planning enterprise-wide, so the cycle is completed faster and with a 360\* view of your business.

### Reduce Planning Cycle Time

As a single unified source for all your planning data, CCH Tagetik shaves days, weeks, or in some cases months off the planning cycle. With dynamic dashboards, workflow and controls, Managers can address bottlenecks before they happen. Planners work smarter and more efficiently with personalized work papers, task lists and self-service analysis.

*“The fact that we are supported by the underlying processes gives us a comfort level – even in a qualitative sense, because we can achieve more reliable results. In addition, the degree of automation contributes greatly to simplification.”*

**Head of Corporate Controlling,  
Kistler Group**

### Key Benefits

- ✓ Reduce Planning Cycle Time (by days)
- ✓ Optimize Resources
- ✓ Align Finance & Operations
- ✓ Modernize Finance Technology
- ✓ Increase Accuracy, Efficiency & Control
- ✓ Lower Risk
- ✓ Lower TCO

### Why CCH Tagetik?

**Finance Owned:** Purpose built to be maintained by Finance, empowering finance and reducing dependency on IT.

**Unified CPM Solution:** Consolidation, Planning and Reporting in one solution provide confidence in your data.

**Reliability:** Our implementors and partners consistently deliver.

**Cloud without Compromise:** On premise. On cloud. One solution. The choice is yours!

## Key Capabilities for Manufacturing

**Top Down or Bottom Up:** Create plans your way based on unique business drivers; products, divisions or LoBs. Choose from a library of industry specific drivers and templates..

**Built-in Financial Intelligence:** Improve insights with double-entry logic, currency translation, management, legal and regulatory roll-ups, unlimited multi-currency and interest support.

**Modelling and What-if Analysis:** Project future plans and play out what-if scenarios - like product launches or acquisitions - to see impacts on the P&L, cash flow or balance sheet.

**Scenarios, Snapshots & Versions:** Easily create snapshots to compare multiple scenarios and adjust drivers and assumptions to determine the best business outcome.

**Drill Down into Details:** Set materiality thresholds and drilldown into variances in real-time, even down to the transaction level.

**Allocation Engine:** See driver-based and waterfall allocations across multiple levels. Assign indirect, direct and activity based costs while using financial, statistical, historical or custom drivers.

**Cash Flow Planning & Forecasting:** Built-in functionality allows you to monitor the cash-in/cash-out and the impact on financial and Sales & Operating plans (S&OP).

**Rolling Forecasts:** Quickly build periodic (including 13 month or 53 week) and rolling forecasts that combine data from plans, budgets and actuals automatically to quickly respond to market conditions as they emerge.

**Long Range Planning:** Develop long-term, top-down corporate strategies - that include large expenditures, capital investments or acquisitions - to set targets that drive short-term, bottom-up tactical budgets.

**Advanced Hierarchy Management:** Create unlimited hierarchies and rollups, for any timeframe. Adjust charts of accounts, modify business rules, and update hierarchies without IT intervention

### Key Features

**All Types of Planning:** Balance Sheet, Capital, Expense (CAPEX/OPEX/etc), HR & Workforce, Integrated Business, Production & Capacity, Profitability, Sales & Operational (S&OP), Strategic, Cash Flow Planning & Allocations

**Self-Service Reporting & Analytics:** Produce reports, visual analytics and dashboards without IT. Complete complex calculations, reports and dynamically pivot data for analysis without delay.

**Microsoft Office Integration:** Intuitive user interface with native Excel, Word, and PowerPoint for ease of use and adoption across the enterprise.

**Audit Trail & Workflow:** Capture detailed audit logs of all changes, by who and when. Collaborate across the organization with task lists, status and approval process.

**Integration:** CCH Tagetik has pre-built integration and built-in ETL to fit seamlessly into an existing Microsoft, SAP or mixed technology environment.

**Unified CPM:** Create an agile planning process that unifies budgeting, modeling, forecasting, consolidation and financial reporting within a single corporate performance management solution

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**Learn more about CCH Tagetik – Planning for Manufacturing**

**Sign up for a personalized demo at:**

[www.tagetik.com/en/solutions/industry/manufacturing](http://www.tagetik.com/en/solutions/industry/manufacturing)

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## About Wolters Kluwer | CCH Tagetik

Wolters Kluwer enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts. We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results. With over 180 years' experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.