

CCH Tagetik IFRS 9 Solution



Get Compliant Quickly with CCH Tagetik IFRS 9

IFRS 9 – Financial Instruments was developed to improve disclosures for increased financial transparency. The standard requires a forward looking approach to credit losses with a focus on classification and measurement, impairment and hedge accounting. CCH Tagetik provides an IFRS reporting hub including data repository, calculation modeling, reporting and disclosures in one easy-to-use solution. CCH Tagetik's IFRS 9 is automated solution for data storage, calculations, postings, reporting and disclosures of financial instruments. The solution is quick to implement and can easily adapt to address other reporting requirements without disrupting existing finance processes.

CCH TAGETIK IFRS 9 SOLUTION

Fast Setup

Pre-configured solution gets you compliant quickly with a lower total cost of ownership (TCO). Out of the box, users get a data repository, a data model that's IFRS 9 compliant, a library of financial instrument data models and pre-configured workflow with a toolset to easily prepare reports and disclosures.

Single Version of Truth

Creates a single financial instrument data repository to accurately calculate, report and disclose for IFRS 9 and other reporting requirements. With confidence in your numbers and integration with Qlik Sense and Microsoft BI solutions you can spend more time on analysis and planning.

Easily Integrated

CCH Tagetik's regulatory solutions are non-disruptive to existing architectures - they integrate with all your systems, including CCH Tagetik CPM and non-CCH Tagetik applications, on premises or on the cloud. CCH Tagetik's ETL capabilities allow you to seamlessly integrate with any source system to import or export data.

Flexible Modeling

With CCH Tagetik's calculation engine and the power of analytics, you can process and calculate large volumes of data quickly. Flexible modelling allows you to easily extend and maintain the library of financial instrument models, configure calculation logic and rules with a Finance friendly interface to stay compliant.

Disclosure and Reporting

A single version of data makes it easy to analyze, drill down to details, and report while adhering to IFRS 9's disclosure requirements. With our additional Collaborative Office solution, you can easily create a MS Word financial statement, a pdf board book, a PowerPoint presentation or a submission to regulators; the numbers and narrative are accurate and auditable.

Process Monitoring

Monitor the whole process with a dashboard that provides the status throughout the submission, adjustment and consolidation process. Using CCH Tagetik's preconfigured workflow and communication tools unify the entire cycle and keep contributors on track and reports on time.

“Moving to a forward looking approach, increasing transparency and improving disclosures requires a solution that will integrate quickly and easily while remaining flexible for future changes and be compliant at the same time.”

Marco Van der Kooij

General Manager, CCH Tagetik Benelux & Nordic

Why CCH Tagetik?

Roadmap for Regulatory Solutions: IFRS 9, Revenue Accounting (IFRS 15 & ASC 606), Lease Accounting (IFRS 16 & ASC 842), IFRS 17, Solvency II, COREP and FINREP solutions.

Finance Owned: Settings can be configured via a built-in GUI and ensure consistency in a changing regulatory environment.

Ready to go: Fast setup - gets you compliant quickly!

Part of a Unified CPM Solution: CCH Tagetik's single CPM solution drives numbers accurately and efficiently into regulatory reports.

Reliability: CCH Tagetik's expert team of implementors and large community of partners consistently delivers.

Cloud without Compromise: On premise. On cloud. One solution. With CCH Tagetik, the choice is yours!

Key Capabilities

- Load and map from internal and external data sources
- Data Repository
- Data validation and controls
- Preconfigured data model
- Preconfigured and extendable calculation logic
- Reporting and Disclosures
- Audit Trail
- Workflow

Calculation Logic

- Classify financial instruments as **Amortized Cost (AC)**, **Fair Value through Other Comprehensive Income (FVOCI)** and **through Profit or Loss (FVPL)**
- Complete, flexible and high performing **SPPI test engine**
- Conduct **stage allocation** and **stage transfer** of financial instruments.
- Calculate **12 month or lifetime Expected Credit Losses (ECL)** at the instrument level.
- Ability to **calculate EIR and CAEIR**, in order to determine an IFRS plan, complete with all the elementary items (i.e. interests, deferrals, accruals).
- Create reports and conduct detailed analysis of specific items for both **IFRS 9 and IFRS 7 disclosure requirements**
- Produce reports including comparisons to **IAS39 and Solvency II**.

Learn more about CCH Tagetik IFRS 9

Sign up for a personalized demo at:

www.tagetik.com/solutions/disclosure-compliance/ifrs-9

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