



## Company Info

**Aegon** Asset Management is a global, active investment manager. We use our investment management expertise to help people achieve a lifetime of financial security, with a focus on excellence, trust and partnership.



**Aegon** uses CCH Tagetik for Budgeting & Planning and Consolidation

## Customer Quote

*"CCH Tagetik's consultants always think in line with our challenges and come up with solutions."*



## Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=aegon-cch-tagetik-consolidation-reporting>

## FROM EXCEL TO CCH TAGETIK: HOW AEGON ASSET MANAGEMENT AUTOMATED THE CONSOLIDATION AND REPORTING PROCESS

### What are the main challenges in managing your financial processes?

*"I think the main challenges that we faced — particularly in the office of finance — is that we had a high degree of manual work. The financial services industry is highly regulated, which means that the demand on the finance function is quite high. There are always lots of changes happening, a highly competitive landscape, business developments, and developments in the office of finance. This leads to the finance being a very important function — which results in a lot of stretch on my teams."*

### How were you managing your budgeting, planning and consolidation process before CCH Tagetik?

*"Prior to using CCH Tagetik, the entire consolidation and reporting process was driven by spreadsheets. The only thing that we had was a general ledger system."*

### Now that you've implemented CCH Tagetik, how do you use it?

*"CCH Tagetik has specific features that are well-suited to the insurance industry. We've implemented the reporting and consolidation solutions across the entire asset management organization. In our US region, we've already implemented several functionalities related to the budgeting, forecasting, and cost allocation processes."*

### How does CCH Tagetik benefit you and your team?

*"CCH Tagetik has impacted our productivity and the effectiveness of our processes. It's automated. It helps us close faster. It frees up my staff's time — even during the monthly close — so they can spend more time on value-added work."*

*CCH Tagetik's consultants always think in line with our challenges and come up with solutions. What*

*I've learned from CCH Tagetik is that the software is set up to accommodate a wide variety of industries and a wide variety of companies."*

RISHI SANTOKHI  
CFO Europe