



### Company Info

**Aegon** Asset Management is a global, active investment manager.



### Project

**Aegon** is using CCH Tagetik for budgeting and planning, management reporting, and statutory consolidation.

### Customer Quote

*"CCH Tagetik has helped get us to all the granularity within our data model. We produce product pricing and product costing at a very detailed level."*



### Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=aegon-modernized-their-consolidation-reporting>

## AEGON TRANSFORMED FINANCIAL MANAGEMENT. FROM ORACLE ESSBASE TO CCH TAGETIK: TAKE CONTROL, GET RESULTS

### How were you managing your consolidation, budgeting and planning solution before CCH Tagetik?

*"Before CCH Tagetik, our financial processes were very fragmented. We used Hyperion Essbase alongside Microsoft Access databases and Excel spreadsheets. Our data was dispersed across the organization, and our planning and actual processes weren't on the same platform. These splinters made it very difficult to report information accurately. What's more, was that our allocation methodology was built into Microsoft Access and couldn't go as granular as we needed to. Now using CCH Tagetik, we're able to implement a driver-based planning process with the proper controls. CCH Tagetik enables us to meet SOX requirements, segregate duties properly, and meet our internal allocation and reporting needs with ease."*

### What set CCH Tagetik apart from other vendors?

*"CCH Tagetik is the only platform that offers a unified solution for financial management and houses all our information in a centralized database."*

### What are the main challenges that you face in managing your financial processes?

*"We are in a rapidly changing business environment. Since technology is impacting financial products, our main challenge is to bring new products to market. We need to be agile. To do this, our Office of Finance needs to be agile as well by supporting product development and pricing on new products. CCH Tagetik has helped us get really granular in our data model. As a result, we produce product pricing and product costing at a very detailed level."*

### Now that you have implemented CCH Tagetik, how do you use it?

*"CCH Tagetik has streamlined our data gathering function and opened us up for better financial analysis. Since implementing CCH Tagetik, we've seen significant improvements to several financial processes. We used to have to wait for data to complete one cost allocation. With CCH Tagetik, we're able to feed data we need directly into the system. **It's shortened the process from 15 days to 3.** On top of that, we used to have 23 different data feeds from our asset warehouse that flowed into our system. They've been replaced by one automated feed into CCH Tagetik."*

### How does CCH Tagetik benefit you and your team?

*"CCH Tagetik positively impacts my team's daily operational accounting by automating many processes. For example, the solution interacts directly with our general ledger and eliminates the need for manual entries. CCH Tagetik benefits our CFO as well. **Now, our CFO can rely on the numbers because there are controls around the figures we're reporting. Using CCH Tagetik, we're more efficient and able to deliver our numbers faster.**"*

LARRY BRISLAWN  
Senior Financial Manager