

### **Company Info**

AGF Groupe specializes in reinforcing steel and post-tensioning. Founded in 1948, the company has grown over the years, expanding its activities and uniting with other companies of similar activities. Today, the AGF Group includes more than 25 business units..



"Today, we have multiple budget scenarios, forecast scenarios, and actual scenarios for different years and different currencies. We track things like days of outstanding sales. We track the number of days our customers take to pay us and that's something that we can report on every division of every country at all the time. That's the power of CCH Tagetik, the power of the information, and the data CCH Tagetik gathers into its single platform."



### Watch the video interview:

https://www.tagetik.com/en/resources/videos/ video?vid=agf-tagetik-cloud-for-closing-consolidation #.X2NCQmgzZPY

# ENHANCED PERFORMANCE TRACKING + A CLOSE THAT'S 5 DAYS SHORTER: WHY AGF GROUP RECOMMENDS CCH TAGETIK

#### What was your consolidation process like before CCH Tagetik?

Before CCH Tagetik, we used Excel spreadsheets and Google Sheets. We knew we had to do something about it because the process took too much time, and the risk for errors was too great. Now with CCH Tagetik, consolidation is a much easier process. Where month-end and quarter-end used to be tedious tasks, CCH Tagetik cut the process down by more than five days compared to what we were doing before.

## What benefits have you experienced now that you've implemented CCH Tagetik Consolidation?

When it comes to information quality, CCH Tagetik forces us to go to an extra level of data validation. Now, we know the numbers we're reporting to management are accurate and much more reliable. What's more, we use seven different currencies. Translating these currencies into Canadian dollars was a tedious task. CCH Tagetik automatically uses one consolidation currency month-in and month-out.

### How has CCH Tagetik changed your understanding of your organization's performance?

Today, we have multiple budget scenarios, forecast scenarios, and actual scenarios for different years and different currencies. We track things like days of outstanding sales. And we manage all this in CCH Tagetik. We track the number of days our customers take to pay us, and that's something that we can report on every division of every country at all the time. That's the power of CCH Tagetik, the power of the information, and the data CCH Tagetik gathers into its single platform.

#### Why did you decide to implement CCH Tagetik on the cloud?

The decision to go on the cloud was already a sure thing at AGF. We figured out that it was much safer and more reliable to use the cloud than our server. As a result, we chose the security provided by the CCH Tagetik Cloud.

### Would you recommend CCH Tagetik to your peers?

I'm not afraid to recommend it to anyone, at any time, or any size of organization.

JEFF CHALIFOUX Director of Finance, AGF Group

 ${\it AGF Group uses CCH Tagetik for Budgeting and Planning, Consolidation and Collaborative Office.}\\$ 

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