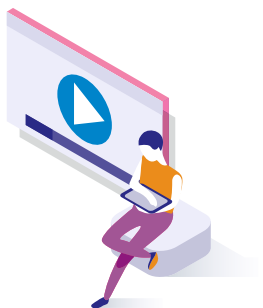


Company Info

The **Agfa-Gevaert Group** develops, produces and distributes an extensive range of imaging systems and IT solutions, mainly for the printing industry and the healthcare sector, as well as for specific industrial applications.



"We chose CCH Tagetik because of its single platform approach, which evidently avoids you to have lot of interfaces and all the troubles that come with them. Secondly, the strong performance showed during the proof of concept. and lastly, price competitiveness was very important for Agfa as well."



Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=agfa-consolidation-budgeting-planning-cch-tagetik>

A SINGLE PLATFORM APPROACH FOR A GLOBAL BUSINESS: HOW AGFA STREAMLINED AND ACCELERATED CLOSE AND CONSOLIDATION WITH CCH TAGETIK

What drove your need to evolve the consolidation process?

A request by one of our business groups triggered the start of an in-depth analysis of our new requirements and new needs. We decided to review all budgeting and consolidation processes within Agfa and the tools we used, which included SAP SEM-BCS and Cognos Controller.

How has CCH Tagetik changed your consolidation process?

The major benefits we've experienced are fewer interfaces, less reconciliations, and more control in one system. CCH Tagetik drastically changed our work environment and our processes. We took the opportunity to implement a new data model and introduce additional control processes. A good example of this is the intercompany reconciliation cockpit – which we recently introduced. Now all the data that comes in the corporate tool is reconciled. This is a major step.

Why did you choose CCH Tagetik over other vendors?

CCH Tagetik's three main selling points were, first, it's single platform approach, which reduces the number of interfaces you need – and all the troubles that come with them. Secondly, CCH Tagetik performed strongly during the proof of concept. Finally, CCH Tagetik was priced competitively, which was very important for Agfa as well.

Would you recommend CCH Tagetik to your peers?

We would definitely recommend CCH Tagetik to other companies.

PATRICIA HUYGHE
Corporate Financial Processes & Reporting Manager, AGFA

AGFA uses CCH Tagetik for Budgeting & Planning, Consolidation, Lease Accounting Solution IFRS 16