MANUAL REWORKING IN EXCEL WAS A MAJOR PAINPOINT FOR ALE INTERNATIONAL. CONSOLIDATION IN CCH TAGETIK NOW TAKES A FRACTION OF THE TIME PREVIOUSLY REQUIRED

What did consolidation look like before upgrading?

Our main shareholder is Chinese, and we have to consolidate 40 entities from 40 different countries under IFRS and Chinese GAAP. As of 2014, as a former division of the Alcatel-Lucent group, we had an urgent need to rebuild the whole forecasting and reporting consolidation process. We used Essbase, which was really time consuming, especially as it could not meet the consolidation rules. We had to rework everything in Excel manually, and we had to use the services of an external consultant, so we were around four people at the year end.

And now?

Now we can handle the consolidation process with just one person. It just takes five minutes and before we had to do this with four people working two and a half hours.

Why did you choose CCH Tagetik?

We chose CCH Tagetik because it’s a tool in which we work on a single set of data for reporting and planning. Additional dimensions that we could add could meet our complex structure and no other tool allowed us to do it as simply as CCH Tagetik. What is unique is that we are doing the planning using the same set of data as we have in reporting, it’s the same structure so that we can cross reference in the reports the plan and the actual figures.

What is its overall impact?

This is a revolution. We gained in accuracy and harmonization, so in the end this led to a very high level of trust from our board of directors. A big innovation with CCH Tagetik is that we are able to work with several scopes of consolidation.

That means we can meet internal and statutory requirements at the same time. We won’t change anything in the process we built with CCH Tagetik. It’s perfect.

CHRISTIANE GRAMLICH
Group Controller, ALE International

SANDRA KLAPKA
Consolidation & Reporting, ALE International

ALE International uses CCH Tagetik for Budgeting & Planning and Consolidation.

Watch the video interview:

www.tagetik.com