



### Company Info

With strong roots anchored in Europe's banking history, BNP Paribas supports its clients and employees in today's changing world and has positioned itself as a leading bank in the Eurozone and a prominent international banking institution.



## BNP PARIBAS

*"The core value generated by the CCH Tagetik solution is that it's simple to implement, it works well, it's an effective solution and that's where we get our value."*



### Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=bnp-paribas-cch-tagetiks-financial-platform#.X8Z2vs1KhPY>

## NEEDING A LOT OF QUICK FIXES WITHIN A COMPLEX ARCHITECTURE WAS DIFFICULT TO SUSTAIN FOR BNP PARIBAS. CCH TAGETIK HAS REBUILT AND SIMPLIFIED THE WHOLE CPM SYSTEM

### What are the priorities for finance in your business?

*Being a business partner for the Finance of tomorrow means being able to analyse a lot of data very quickly and to guide the business partner efficiently.*

*Prior to CCH Tagetik for performance management it was mostly Essbase solutions. We were suffering from difficulties in reconciling the monitoring of information between our business lines, our geographical regions, and spending a lot of time doing reconciliation in solutions which were not easy to evolve. So we had to do a lot of quick fixes which made a very complex architecture, which was difficult to sustain.*

### How did CCH Tagetik rebuild your IT architecture?

*CCH Tagetik with quick deliveries, progressively re-built all that to create a simplification of our IT architecture. The partnership with CCH Tagetik started from the beginning of a project, so they were able to accompany us from the delivery of the proof of concept, which convinced us of the value of the solution. We've started with our budget process, which, in terms of volume of data and complexity, was a good starting point. And then progressively we evolved towards actuals, where we have much more complex processes and large amounts of data to be manipulated.*

### How is the solution transforming finance at BNP Paribas?

*One main reason for us to change our Corporate Performance Management solution was also about financial modelling, and that's an innovation which we are progressively putting in motion, which means having the performance management team work on financial modelling through our CCH Tagetik solution. The core value generated by the solution is that it's simple to implement, it works well, it's an effective solution and that's where we get our value.*

MARC IRUBETAGOYENA

Head of Group Stress Testing, BNP Paribas

BNP Paribas uses CCH Tagetik for Budgeting & Planning, Collaborative Office, Lease Accounting IFRS 16 and Profitability Analysis & Cost Allocation.