

# **Company Info**

Galileo Global Education is a postsecondary education group focused on providing students with access to higher education in the fields of applied arts, design, communication and management in selected countries around the world.



Galileo Global Education uses CCH Tagetik for Consolidation, Budgeting & Planning and Lease Accounting solution for IFRS 16

## **Customer Quote**

"What surprised us most is how easy it was for our users to understand the tool due to its HTML5 interface."

# THE DIFFERENCE AUTOMATION MAKES: HOW GALILEO GLOBAL EDUCATION MOVED BEYOND EXCEL

#### Why did you choose CCH Tagetik for your consolidation process?

"Galileo Global Education is a private equity-backed company that owns many different schools. We're growing at a fast pace. What drove our team to invest in CCH Tagetik was the need to mitigate the risk of not having such a system. Using massive Excel spreadsheets to manage group-wide consolidation was becoming very demanding and very risky.

We own 80 different business units that are all different schools. Each month, they had to produce an Excel report that would be sent to the group. It was a full-time job to consolidate those reports into the group consolidated financial statements."

### Now that you have implemented CCH Tagetik, how do you use it?

"Right now, we use CCH Tagetik for consolidation. We do our budgeting in the tool as well, and we are in the process of implementing the IFRS 16 module. Soon, we'll start to use the planning module.

We chose CCH Tagetik on the cloud because it's easier to maintain. When there are new releases, CCH Tagetik automatically deploys the release, and we can immediately start benefiting from the latest functions."

#### How does CCH Tagetik benefit you and your team?

"What surprised us most is how easy it was for our users to understand the tool due to its HTML5 interface.

CCH Tagetik changed a lot of the ways that our team works. Having a system with a defined workflow assures us that our teams are following the appropriate steps. At the end of the day, the data that we find in our reports is accurate as well."

XAVIER POULIN Finance Transformation Manager



Watch the video interview:

https://www.tagetik.com/en/resources/ videos/video?vid=galileo-global-educationconsolidation-cloud