



Company Info

GASAG is a leading grid manager and energy service provider, focusing on Berlin and Brandenburg. Aside from providing gas and green electricity to hundreds of thousands of private and corporate customers, GASAG and associated companies offer a wide range of energy services.

GASAG

GASAG uses CCH Tagetik for Budgeting & Planning and Consolidation

HOW GASAG REDUCES IT COSTS BY 80% WITH CCH TAGETIK'S INTEGRATED SOLUTION

What were the most significant financial management challenges you faced before CCH Tagetik?

Our organization is complex. We are a midsize group of companies of 14 to 15 consolidated companies. We have a turnover of roughly 1.2 billion Euro with a profitability of around 110 million Euro. On top of this, we face fierce competition in the sale of gas and power, especially here in Berlin. And, of course, we also have to manage intense regulatory pressure.

What did your previous processes look like, and why were you looking for a change?

Due to our very different business units, we used several planning and reporting systems, mainly based on SAP. We wanted to evolve this process by moving to an integrated system that would fulfill all our business and finance requirements. And we wanted a service provider that would help us in the long term.

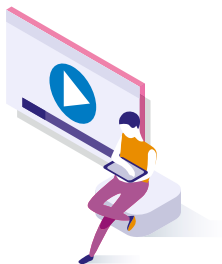
Why did you choose CCH Tagetik?

We are using CCH Tagetik for multiple purposes. It's our planning tool, our reporting tool, our consolidation tool, and our cash forecasting tool. We now have a common data model for planning, forecasting and consolidation, which is quite unique.

What is the main benefit of using CCH Tagetik?

For all our financial management purposes, we have one system, which is CCH Tagetik. Due to the integration CCH Tagetik gives us, we've reached a higher data quality. We've also improved our data integrity and, last but not least, we've achieved cost efficiency. With CCH Tagetik, we were able to reduce our IT cost in finance by nearly 80%. That is very significant. We are happy with our solution.

MICHAEL KAMSTEEG
CFO, GASAG



Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=itw-bpf-conso-cash-forecasting-gasag#.X8ds-M1KhPY>

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