



### Company Info

**MT Højgaard Group** is one of the leading construction and civil engineering companies in the Nordic countries. The Group works with customers throughout Denmark and in multiple countries overseas.



MT Højgaard uses CCH Tagetik for Budgeting & Planning and Consolidation

## A CONSOLIDATION SOLUTION THAT FITS: MT HØJGAARD CHOSE A SOLUTION WITH A LONG-TERM VISION

### What were the biggest consolidation challenges you faced before CCH Tagetik?

*The MTH Group consists of about five medium-to-large companies and about 50 smaller companies. We mainly focus on construction projects but also have companies that rent out equipment. Our distinctive characteristic in the construction industry is that we have relatively few projects, but they are very large, quite complex and long-term. As a result, it's essential for us to be able to forecast and follow-up on the project level.*

*In addition to this, it was becoming increasingly difficult to make changes to our model. We needed a solution that would support our complexity and required dimensionality and would support both forecasting and consolidation.*

*Finally, we wanted to be able to do as much as possible on our own. Essentially, we wanted help getting started and then to be as self-sufficient as possible moving forward.*

### What did your previous consolidation process look like?

*Before implementing CCH Tagetik, we used a home-built Excel application for monthly close and forecasting. From there, the data would be available in various reports and would be loaded into Cognos Controller for consolidation and group reporting.*

*Our process suffered from the same challenges as many other Excel applications. First, it did not scale very well. We wanted to support other companies with the same model, but the model wasn't flexible enough. Adding more companies required a lot of work while significantly increasing the complexity and risks.*

### How have you benefitted from CCH Tagetik?

*The main benefit for us is transparency. We've achieved a uniform data model, ensuring that we can follow the data from the ERP system right into the forecasts and the consolidated reports. Additionally, we've successfully separated management reporting and consolidation processes and achieved a more agile process.*

*Finally, we see a continuous development of the system. Judging from the data service packs and the road map, it seems to me that there's a clear vision for CCH Tagetik, and they will become an even greater fit for us in the future.*

NIKOLAJ BORG

Business Intelligence Senior Consultant, MT Højgaard



### Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=itw-bpf-ftp-mt-hojgaards>

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