



Company Info

OCBC Bank is the longest established Singapore bank. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks.

"With CCH Tagetik, just a few clicks and we are able to see a detailed level. It takes seconds, instead of days or weeks."

DATA COLLECTED AT AN AGGREGATED LEVEL WAS ONE OF THE CHALLENGES FACING OCBC GROUP AS IT EMBARKED ON ITS JOURNEY WITH CCH TAGETIK

The background to selecting a new finance platform is some data challenges?

OCBC group is headquartered in Singapore but stands quite internationally in the Asian region, with big entity in Malaysia, as well as in Indonesia. They are also quite well known in China and Hong Kong. What we face is that the data collected from all these regions is at a very aggregated level.

The big players gave us a lot of promises, they gave us a generic platform and we thought that we could actually embark with them, however I think that CCH Tagetik is able to give us something above and beyond.

What examples can you give of "above and beyond"?

With CCH Tagetik, just a few clicks and we are able to see a detailed level. It takes seconds, instead of days or weeks. We started with the Budgeting & Planning module and we will be taking in the Consolidation module. CCH Tagetik planning will be used for a more efficient way of forecasting, simulation and planning for the bank, so that senior management can make decisions faster. CCH Tagetik is able to do this for us on the fly.

What was a major plus point?

The major plus point was the drill-down capabilities. I think CCH Tagetik is able to make us work more efficiently, and to do what finance is supposed to do today. I will confidently recommend CCH Tagetik to other finance users, because provides what the finance of today needs, rather than what is it necessarily doing.



Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=itw-budgeting-planning-ocbc-bank#X8Z1g81KhPY>

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OCBC Bank uses CCH Tagetik for Budgeting & Planning, Collaborative Office and Consolidation.