



Company Info

BGC is a Western Australia based group of companies with interests in: Construction Materials Production, Manufacture of Building Products, Residential Construction, Industrial Maintenance and Fabrication Services, Commercial Construction.



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Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=itw-reporting-bgc-australia#YB05q-hKhPY>

AS ONE OF AUSTRALIA’S BIGGEST HOUSEBUILDERS, BGC GROUP NEEDED A FIRST-CLASS REPORTING TOOL THAT WAS COST-EFFECTIVE AND WELL SUPPORTED TECHNICALLY

Describe the background to upgrading your reporting tool

Like any builder BGC has had to review the management of all its costs and operating margins. BGC is a large corporate structure with nearly 50 legal entities. Up to 2018 we relied on Excel to consolidate those entities and that did offer some challenges in terms of timeliness and accuracy.

What influenced your choice?

BGC chose CCH Tagetik for three key reasons. We knew that CCH Tagetik was a tried and tested consolidation tool, but more importantly, we wanted to be able to slice and dice our data for management reporting. Secondly, we felt it was cost-competitive in terms of implementation, but also licensing. And third, we get good technical support from both CCH Tagetik and CFO Group here in Australia.

How did the implementation go?

Throughout this process we have taken a staged approach to implementing modules within CCH Tagetik. I do think the role of finance functions has evolved over the years and particularly how finance professionals partner with the business to facilitate optimal decision making. I think BGC has been on a journey which continues in terms of challenging the status quo and optimizing our businesses. CCH Tagetik has helped BGC automate and streamline its processes for both management and statutory reporting in what is a large, complex group.

What has been the key achievement with the CCH Tagetik implementation?

The one big achievement has been to achieve a centralized “one version of the truth” for both operational and safety data along with physical volumes. Prior to implementation we had multiple systems and processes and didn’t have a lot of confidence around the integrity of our reporting. One of the areas of reporting that caused a lot of angst was confirming inter-company loan balances. With the implementation of CCH Tagetik we have an automated online process for confirming those balances, and the feedback from the business unit accountants has been really positive.

MIKE ALLAN
General Manager of Finance, BGC group

BGC uses CCH Tagetik for Collaborative Office, Consolidation, Lease Accounting Solution IFRS 16.