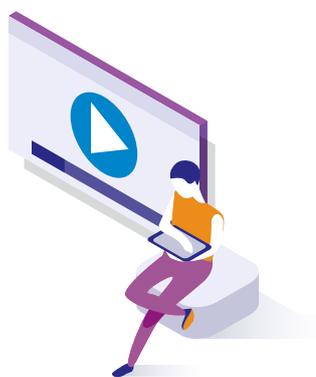




Company Info

The **KWH Group** is an Ostrobothnian family-owned company which manufactures and markets abrasives and water traps as well as offers freight forwarding and logistics services. It operates as three divisions.

“I would recommend CCH Tagetik to anyone who want a flexible, modern solution for their consolidation process.”



Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=kwh-consolidation#X2MmbJMzBU>

HOW KWH GROUP MANAGES MULTITUDES OF REPORTING UNITS, CURRENCIES AND BUSINESS MODELS IN CCH TAGETIK

What were the biggest challenges you faced before CCH Tagetik?

KWH is a multinational group. We have more than 50 reporting units throughout the world. We are in more than 20 countries and, therefore, have more than 20 currencies in our reporting system. As we have several business branches, we also have different business models to adopt.

Before using CCH Tagetik, we had several databases and, therefore, several truths we wanted to eliminate. But, to meet the finance function's requirements, we needed to be efficient in delivering information on time and accurately. For that, we needed an excellent systems background and smooth processes that allow us to be the business partner providing executive management with the facts.

How do you use CCH Tagetik today?

We have implemented CCH Tagetik's consolidation software, and we're currently implementing the IFRS 16 solution. We decided to go for the cloud because we believe that it's the future of the solution. We're still developing the project and the implementation further, but we can all see that we've reached the one database and one truth that we hoped for. And it's a safe platform to build the future with.

To partner long-term with CCH Tagetik, the critical factors for us were that they had good partners here in Finland, like INTITO. They provided us support during the implementation process. They were a crucial factor in the success we've had so far.

What is the biggest benefit you've experienced using CCH Tagetik?

CCH Tagetik provided value by visualizing the reporting process. When we do the global launch, we have the workflows to use instead of writing down the steps or telling people that “this is the next step,” and “this is the next phase you need to complete in your process.”

Would you recommend CCH Tagetik to your peers?

I would recommend CCH Tagetik to anyone who want a flexible, modern solution for their consolidation process.

EIJA SAVELA
Group Controller, KWH Group

KWH Group uses CCH Tagetik for Consolidation, Lease Accounting IFRS 16, and the Collaborative Office