What was the data challenge before CCH Tagetik stepped in?

Everything was done in Excel, and we spent a lot of our time putting reports together instead of analysing them. The healthcare industry is going through immense change, with consolidation throughout. Specifically, in the US, now that we’re a global company, the bigger macro events are impacting us a lot. Getting the data out in a fashion that was accurate, complete and timely, was something that we were striving for and CCH Tagetik has enabled us to do that.

Why the cloud?

The cloud’s enabling us to be faster and to share reports among the wider financial analysis team. That’s important for us, not only for the feedback and seeing what other reports people are building: it also allows us to share ideas.

How was the implementation phase?

What impressed us in the implementation phase was getting into production mode seamlessly. Our IT team was able to work with CCH Tagetik and flipped the switch into production in what seemed like a couple of hours.

The biggest positive impact is taking us out of Excel, having a tool we can all use and feeling good about the accuracy of the data we’re presenting. Also compiling different data sources into one tool, in one place where you can find all the metrics to measure the health of the business. It’s about spending the time outside of just compiling the data and finding how we present it in a way that tells a story for us. That’s something we haven’t been able to do before and that’s really enabling us right now.

Would you recommend CCH Tagetik?

The level support we have from our CCH Tagetik partners has been fantastic and getting all the data sources in one place has been essential for us, so I would absolutely recommend CCH Tagetik.

ALDO BASHA
Associate Finance Manager, Medline Industries

Medline Industries uses CCH Tagetik for Consolidation.

Company Info

Medline Industries provides quality medical products with superior value to healthcare providers and end users, improving patient care and enhancing the quality of people’s lives.

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Watch the video interview: