



Company Info

Steadfast Group is the largest general insurance broker network and the largest group of underwriting agencies in Australasia, with growing operations in Asia and Europe. Steadfast Group has three business units primarily focused on the intermediated general insurance market.



Steadfast Group uses CCH Tagetik for Consolidation and Collaborative Office.

NEEDING TO GO BEYOND STATUTORY PROCESSES, TO SLICE AND DICE THE DATA, LED STEADFAST GROUP TO CCH TAGETIK

Why were you in the market for a new financial tool?

We are an insurance distribution company, listed on the Australian stock exchange and we have a number of interesting businesses mainly in Australia, but also branching offshore into New Zealand, Singapore, London and into Europe. The consolidation tool that we originally selected had a use-by life which was coming up very shortly, so we chose to look at the market again. CCH Tagetik was far and away the number one choice for us.

We were with SAP on their BPC program. The BPC tool had most of the capability we needed on consolidation, but it struggled to go beyond what I would call the statutory process and actually give us that management slicing and dicing of the data. So, we often had to take data to Excel to re-reconcile it, to dive into those insights.

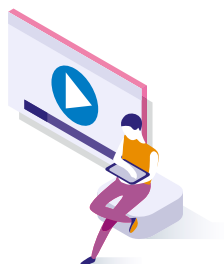
What will CCH Tagetik provide?

With CCH Tagetik we're looking to have all that functionality put together as one. What I was really looking for beyond that was the innovation phase, to have that flexibility and structure to cope with whatever problem we want to throw at it. And it needed to have a long life so that we could grow with it.

What would you recommend about CCH Tagetik?

The fact that CCH Tagetik has produced the core functionality but allows us to go further, means I would have to recommend it to anybody else who is looking at it. I think it's a really good value-for-money proposition with a very long life within a company that will emerge to take over the market as the dominant player.

STEPHEN HUMPHRYS
CFO, Steadfast Group



Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=steadfast-conso-close>

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