



Company Info

Triodos Bank is one of the world's leading sustainable banks. Their mission is to make money work for positive social, environmental and cultural change.

Triodos Bank

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Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=triodos-business-insights>

TELLING THE STORY BEHIND THE NUMBERS WAS A MAJOR MOTIVATION FOR INVESTMENT MANAGER TRIODOS TO UPGRADE TO CCH TAGETIK

What was the background to choosing CCH Tagetik?

Our landscape is that we manage 17 funds and management wants the story of the figures. The financial team wants to give the financials, and as the controlling team in the middle we have to connect the story through the figures, and we needed something to give them more automatically. The process started two or three years ago. We narrowed it down to a top three, including OneStream and Cognos.

In the end CCH Tagetik had the best solution for our story. We chose CCH Tagetik also for our regulatory reporting because it's auditable, and by doing it in several process steps we can be sure that we are getting all the data.

We chose CCH Tagetik on the cloud because we had to make an investment. Data services are very expensive, and CCH Tagetik in the cloud gives us a good solution.

How has it changed your relationship with data?

We are using a sophisticated database in which we can keep our scenarios, so we are no longer bothered with versions - “what's the latest version that we had?” - we have the right numbers, the right formulas and so on.

What other changes has CCH Tagetik helped with?

CCH Tagetik changed our processes: how we did our budgeting and forecasting. Just by refuelling it we saw a lot of redundancies and a lot that we could improve. We were also able to streamline our processes, and we will save time making the story and good presentations. I would certainly recommend CCH Tagetik. It's a solid system, a good database, it provides a lot of opportunities today for the financials and we can also input the non-financials. Connecting those two is really what our job is.

RON KONJER

Manager Controlling, Triodos Investment Management

Triodos Bank uses CCH Tagetik for Budgeting & Planning and Consolidation.