

## Company Info

**Wolters Kluwer Singapore** is the leading provider of information, software and services for professionals in tax, finance, human resources, legal, risk and compliance management.



Wolters Kluwer APAC uses CCH Tagetik for Budgeting & Planning and Consolidation



## Watch the video interview:

<https://www.tagetik.com/en/resources/videos/video?vid=wolters-kluwer-apac-bpf#.X8ZJ081KhPY>

## WITH A COMPLEX, MULTI-CURRENCY, MULTI-ENTITY BUSINESS, WOLTERS KLUWER APAC NEEDED CCH TAGETIK TO HANDLE SOME COMPLEX, “BIG” DATA

### What motivated your investment with CCH Tagetik?

*The business landscape for Asia-Pacific is quite a complex one, we operate in about eight countries across the region. We consolidate nine different reporting currencies and fifteen legal entities. We needed a tool that would enable us to simplify our reporting and get us local management reports.*

*The factor that drove us to invest in CCH Tagetik, was replacing our ERP system. That meant our previous budgeting and reporting tool was no longer relevant, so we needed a new solution, and CCH Tagetik partners well with SAP, which was one of the reasons that we selected it. We have some complex data sets and we were looking for a new solution that could actually handle that data and do it more efficiently.*

### And the main immediate need was....?

*To get a reporting and forecasting tool up and running very quickly. The validation process was really important to ensure we had accurate financial reporting to deliver our local management needs and upstream reporting. Phase two was to build out some further reporting so we could optimise the tool. Phase three was the driver-based forecasting models such as the revenue planning, headcount planning, and capex planning.*

### How has the organization benefited?

*The main benefit we get from CCH Tagetik is having one source of the truth. CCH Tagetik does all our forecasting and planning that we need to do for the business on a quarterly basis and an annual basis, and it also uploads into our corporate reporting tool.*

### Would you recommend CCH Tagetik? If so, why?

*CCH Tagetik is very flexible, very customisable and you can design it the way you want to design it. I would recommend it for those reasons.*

TIM KNEATH

Senior Director, Finance, Wolters Kluwer Asia Pacific

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