

# **Company Info**

Worthington Industries is one of the largest steel processors in the US, processing flat-rolled steel and related products for industrial customers, including automotive, construction and retail industries



Worthington Industries uses CCH
Tagetik for Budgeting & Planning, Cash
Flow Planning, Collaborative Office,
Consolidation and Financial Close &
Fast Close.

# METALS MANUFACTURER WORTHINGTON INDUSTRIES HAS TAKEN DAYS OFF ITS FORECASTS-FOR-PLANNING PROCESS WITH CCH TAGETIK

#### Where are you on your journey with CCH Tagetik?

Before we were on Hyperion Enterprise and when we went looking for a replacement we ended up with CCH Tagetik. We have three major divisions, and they all have disparate systems, so we were able use CCH Tagetik software to consolidate them and bring reporting into one place, so you're just getting one point of truth.

Being able to easily load from different disparate general ledger (GL) systems and use the data entry forms to load data as well, allows us to quickly and easily get the data in the database and then we can move on and start a report.

#### What were the main reasons you chose CCH Tagetik?

The number one reason that we went with CCH Tagetik was that everything was combined in one database. Number two I think is the customer service that CCH Tagetik offers. It has been very helpful. The web-based application to allow remote users to easily connect and use a system was not something that we had with Hyperion Enterprise.

#### What are the main benefits?

Our best scenario is combining our actuals and the most current forecast for planning and building up a scenario instead of doing a monthly rolling forecast. Once we had all the financials done for the book, we were able to build using the tools within CCH Tagetik to bring two to three days down to 15 minutes. We can also run it as we go through the month.

### What would you say to companies considering CCH Tagetik?

I would recommend CCH Tagetik to other companies. We felt it was a good product, a solid product and we're happy with our acquisition.

DAVID PETTIT

Financial Systems Manager, Worthington Industries



## Watch the video interview:

https://www.tagetik.com/en/resources/ videos/video?vid=worthington-bestlookscenario-with-cch-tagetik "The number one reason that we went with CCH Tagetik was that everything was combined in one database."